

**Old Hundred HOA  
2017 Approved Budget**

TOTAL INCOME (180 x 208)  
\$ 37,440.00

	2016			2017
<b>OPERATING</b>	Year to date Budget	Actual thru June	Surplus (Deficit)	Budget
<b><u>INCOME</u></b>				
Assessments (\$180 x 208)	33,035.00	33,035.00	-	32,929.00
Interest	-	7.79	(7.79)	-
Late Fees	-	723.09	(723.09)	-
Violation Charges	-	740.00	(740.00)	-
<b>TOTAL</b>	<b>33,035.00</b>	<b>34,505.88</b>	<b>-</b>	<b>32,929.00</b>
<b><u>EXPENSES</u></b>				
Grounds Contract	9,250.02	9,249.00	1.02	18,500.00
Grounds Improvement	1,247.52	1,649.40	(401.88)	1,950.00
All Utilities	349.98	207.05	142.93	700.00
Common Area Maintenance	499.98	176.00	323.98	750.00
Website, Postage & Copies	1,000.02	1,028.86	(28.84)	2,000.00
General Admin/Smart Webs	-	-	-	450.00
Management Fee	3,150.00	3,150.00	-	6,600.00
Taxes & Fees	79.98	28.84	51.14	75.00
Social/Events	277.50	-	277.50	454.00
Reserve Study	-	1,400.00	(1,400.00)	-
Bad Debt	-	-	-	-
Insurance	300.00	337.35	(37.35)	700.00
Legal Fees	87.48	231.00	(143.52)	175.00
Audit/Tax Returns	274.98	-	274.98	575.00
<b>TOTAL</b>	<b>16,517.46</b>	<b>17,457.50</b>	<b>(940.04)</b>	<b>32,929.00</b>

**RESERVES**

	2016			2017
	Budget	Actual	Surplus (Deficit)	
<b><u>INCOME</u></b>				
Assessments-Capital	4,405.00	4,405.00	-	4,511.00
Interest	-	15.82	(15.82)	-
	4,405.00	4,420.82	(15.82)	4,511.00

<b>Total Income from assessments:</b>	<b>37,440.00</b>		<b>37,440.00</b>
		Total Income:	\$ 37,440.00
		# of homes:	208
			<b>\$ 180.00</b>